



INSTITUTE OF  
ISLAMIC BANKING  
AND INSURANCE

IIBI  
LECTURE

# Morals, Ethics in Islamic Finance: Shari'ah Foundations and Practice

## Speakers:

**Professor Habib Ahmed, Durham University**

**Date: Thursday, 30th November 2017**

**Time: 6.15pm**

## Venue:

EY

1 More London Place, London  
Greater London, SE1 2AF ([MAP](#))

**Register for  
this lecture**



## About the Lecture

While the growth of Islamic financial industry during its short history has been impressive, there is a general feeling that Islamic finance has failed to fulfil the social and ethical goals of Shari'ah. In order to comprehend the criticisms labelled against the industry, there is a need to have a clear understanding of the notion of 'ethics' in Islamic thought in general and Islamic economics and finance in particular.

After presenting the Islamic legal methodology of ethics and its implications for the financial sector, the lecture will critically examine the practice of Islamic finance in light of the ethical and moral considerations.

While the practice of Islamic finance focusses on legal compliance, the ethical dimensions of Shari'ah are ignored. This approach can lead to cases in which Islamic financial practices may be Shari'ah compliant from legal perspective, yet turn out to be unethical. There is a need to reorient Islamic finance to reflect its ethical, moral and legal dimensions.

## About the Speakers

**Doctor Habib Ahmed** is Professor and Sharjah Chair in Islamic Law, Durham University Business School and Finance, Durham UK. He holds a Doctorate in Economics from University of Connecticut, USA. Before joining Durham University he was Manager, Research & Development, Islamic Banking Development Group, National Commercial Bank (NCB), Saudi Arabia and worked at Islamic Research & Training Institute of the Islamic Development Bank Group, Saudi Arabia.

Professor Ahmed has authored/edited more than 90 papers and publications. Some topics of his research papers include Islamic microfinance, legal and regulatory issues, risk management and corporate governance, and implications of Islamic law on economic institutions and organisations. He has also provided consultancy services on various topics of Islamic finance to different national and international organisations such as World Bank, Islamic Development Bank, Islamic Financial Services Board, COMCEC, CIBAFI and DIFC.

To register for this lecture, please [click here](#)  
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Help ye one another in righteousness  
and piety

The Holy Qu'ran 5:2